

Nolan - 2006 Little Isle 4 K-1 produced by Nolan from his personal files for the 2009 arbitration

Schedule K-1
(Form 1065)
Department of the Treasury
Internal Revenue Service

2006
For calendar year 2006, or tax year beginning _____, 2006 ending _____

Partner's Share of Income, Deductions, Credits, etc. * See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
76-0747140

B Partnership's name, address, city, state, and ZIP code
Little Isle 4, LLC
10705 E Cactus Road
Scottsdale, AZ 85259

C Principal office where partnership filed return
Ogden, UT

D ☐ Check if this is a publicly traded partnership (PTP)

E ☐ Tax shelter registration number, if any

F ☐ Check if Form 8271 is attached

Part II Information About the Partner

G Partner's identifying number
605-86-6942

H Partner's name, address, city, state, and ZIP code
Owen Nolan
15471 Francis Oaks Way
Los Gatos, CA 95032

I ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

J ☒ Domestic partner ☐ Foreign partner

K What type of entity is this partner? **Individual**

L Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	\$	17,651.6
Loss	\$	17,651.6
Capital	\$	18,102.20

M Partner's share of liabilities at year end:

Nonrecourse.....\$

Qualified nonrecourse financing.....\$

Recourse.....\$

N Partner's capital account analysis:

Beginning capital account.....	\$	
Capital contributed during the year.....	\$	2,300,000
Current year increase (decrease).....	\$	
Withdrawals and distributions.....	\$	(761,458)
Ending capital account.....	\$	1,538,542

☒ Tax basis ☐ GAAP ☐ Section 704(b) book

☐ Other (explain)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
2	Net rental real estate income (loss)	16	Foreign transactions
3	Other net rental income (loss)	17	Alternative minimum tax (AMT) items
4	Guaranteed payments	18	Tax-exempt income and deductible expenses
5	Interest income	19	Distributions
6a	Ordinary dividends	20	Other information
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)		
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction		
13	Other deductions		
14	Self-employment earnings (loss)		

*See attached statement for additional information.

LOC payoff from Lehman closing

\$2.2mm LOC investment plus \$100,000 cash investment

Ownership percentage after Juneau buyout

Nolan home and tax address...

Nolan turned this over in the 2009 arbitration confirming that Nolan was IN POSSESSION of his Little Isle 4 K1 tax document...

NOLAN0005044

CONFIDENTIAL TAX DOCUMENT

PK_SEC_013677

AGAIN -- Please note that Nolan turned this K1 document over in the 2009 arbitration confirming that Nolan was IN POSSESSION of his Little Isle 4 K1 tax document...